

# Mathematics 30-3

## Student Self-Reflection Tool

### Car Shopping

Name \_\_\_\_\_

CRITERIA		REFLECTION
Criteria	What it means...	
<p>I have correctly multiplied the monthly payment to determine the total cost of the vehicle over the term of the loan.</p>	<ul style="list-style-type: none"> <li>• Monthly loan payment is shown.</li> <li>• The variables used in calculating the monthly payment are shown and clearly explained.</li> <li>• The total cost is calculated correctly by multiplying the monthly payment by the total number of payments.</li> <li>• Down payment, if applicable, is reflected in the total cost.</li> </ul>	
<p>I have correctly multiplied the monthly payment and added the residual value to determine the total cost of owning the vehicle through leasing.</p>	<ul style="list-style-type: none"> <li>• Monthly lease payment is shown.</li> <li>• The variables used in calculating the monthly payment are shown and clearly explained.</li> <li>• The total cost is calculated correctly by multiplying the monthly payment by the total number of payments, and adding in the residual value.</li> <li>• Down payment, if applicable, is reflected in the total cost.</li> </ul>	
<p>Provides a <b>compelling</b> explanation of the choice.</p>	<ul style="list-style-type: none"> <li>• The choice is supported by careful consideration of personal factors.</li> <li>• The explanation of the choice is interesting and clear.</li> </ul>	