

Mathematics 30-3

Student Self-Reflection Tool

Car Shopping

Name _____

CRITERIA		REFLECTION
Criteria	What it means...	
<p>I have correctly multiplied the monthly payment to determine the total cost of the vehicle over the term of the loan.</p>	<ul style="list-style-type: none"> • Monthly loan payment is shown. • The variables used in calculating the monthly payment are shown and clearly explained. • The total cost is calculated correctly by multiplying the monthly payment by the total number of payments. • Down payment, if applicable, is reflected in the total cost. 	
<p>I have correctly multiplied the monthly payment and added the residual value to determine the total cost of owning the vehicle through leasing.</p>	<ul style="list-style-type: none"> • Monthly lease payment is shown. • The variables used in calculating the monthly payment are shown and clearly explained. • The total cost is calculated correctly by multiplying the monthly payment by the total number of payments, and adding in the residual value. • Down payment, if applicable, is reflected in the total cost. 	
<p>Provides a compelling explanation of the choice.</p>	<ul style="list-style-type: none"> • The choice is supported by careful consideration of personal factors. • The explanation of the choice is interesting and clear. 	